



PARKDALE
Vultures

Annual General Meeting

18th November, 2009

Agenda

- Welcome
- Apologies
- Confirmation of 2008 AGM minutes
- Business arising from 2008 minutes
- Acceptance of 2008 minutes
- Presidents report/presentation
- Treasurers report – financial statements
- Election of office bearers for 2010
- General Business

Financial Results 2009 (1 of 2)

- Total revenue 12% lower than 2008
- Total expenditure down 3.5%
- 2 largest income streams down combined 35%
- Maintained profit margins on most items
- Bar sales (still) represent 50% of total income
- COGS for major income items increased
 - Consciously didn't raise prices in 2009

Financial Results 2009 (2 of 2)

- Medical expenditure up 50%
- Increased expenditure on player welfare
- Increased capital expenditure by \$10K
- Within 5% of budget
- Good result considering all of the headwinds

Highlights (1 of 3)

- Increased cash reserves by 18% despite GFC and capex items
- Increased our membership base
- Wound up St Patricks Mentone FC inc.
- Upgraded facilities
 - Lights, gym, women's toilets, gymnasium
- Appointed entire new coaching staff for 2010

Highlights (2 of 3)

- Increased spending on football department by 43% 2007-2009
- Trainers: massive investment
- Increased player subs receipts to >90% from 50%
- Expanded our horizons socially
 - AFL GF Breakfast, Comedy Night, cocktail style functions
- Improved Weekly communications
 - Newsletter & SMS

Highlights (3 of 3)

- MBJFC – continued to become more ingrained
- Team Managers – much fewer fines
- The official PVAFC operating manual compiled
- Website Management improved
- Maintained our sponsors in difficult times
- Volunteers night – a great initiative



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